
Your Personal Investment Plan

Prepared for:

John Smith
Mary Smith

123 Main St
Montreal QC H1H1H1

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John Smith & Mary Smith
123 Main St
Montreal, QC
H1H1H1

Dear John Smith and Mary Smith,

I have prepared this investment plan for you based on what you've told me about your finances and your investment goals.

This printout is designed to give you a "thumbnail" sketch of the basic aspects of your financial future. It will help you see your current financial situation clearly and evaluate how well your current plan will allow you to achieve your goals.

You should carefully review the assumptions underlying this plan. While an exact prediction of your future is impossible, the historical returns of your asset mix may provide you with a framework for estimating future returns. Give careful consideration to the assumed rate of inflation since it too will have a powerful effect on your ability to meet your financial goals.

Please take the time to understand the many aspects of this plan, especially your financial goals and historical behavior of the asset mix I am recommending to you. Part of my responsibility as your financial advisor is to answer your questions and concerns regarding this most important area of your life, so feel free to call me to discuss any aspect of the plan.

Sincerely,

Warren Ross

Your Current Profile

This is a summary of information you provided

General Information

	John	Mary
Birthdate	12/2/1960	12/2/1965
Age	47	42
Planned Retirement Age	65	65
Planning Horizon	95	95
Current Salary (pre-tax)	\$65,000	\$45,000

Average Earned Income Tax Rate

Pre-Retirement	29.2%	24.5%
Post-Retirement	29.2%	24.5%

Your current after-tax annual household income **\$79,995**

Marginal Tax Rate

Pre-Retirement	42.4%	38.4%
Post-Retirement	42.4%	38.4%

Inflation Rate **2.0%**

Income Requirements (after-tax)

Annual Income Goal	(% of Current After-Tax Household Income)	Amount (today's dollars)
Post-Retirement	75.0%	\$59,996

Principal Preservation

Amount **\$0** Future \$

Investments

	John	Mary
RRSP	\$60,000	\$80,000
Non-RRSP	\$25,000	\$10,000

Your Current Profile

Annual Investment Contributions

	John	Mary
RRSP	\$5,000	\$5,000
Non-RRSP	\$0	\$0

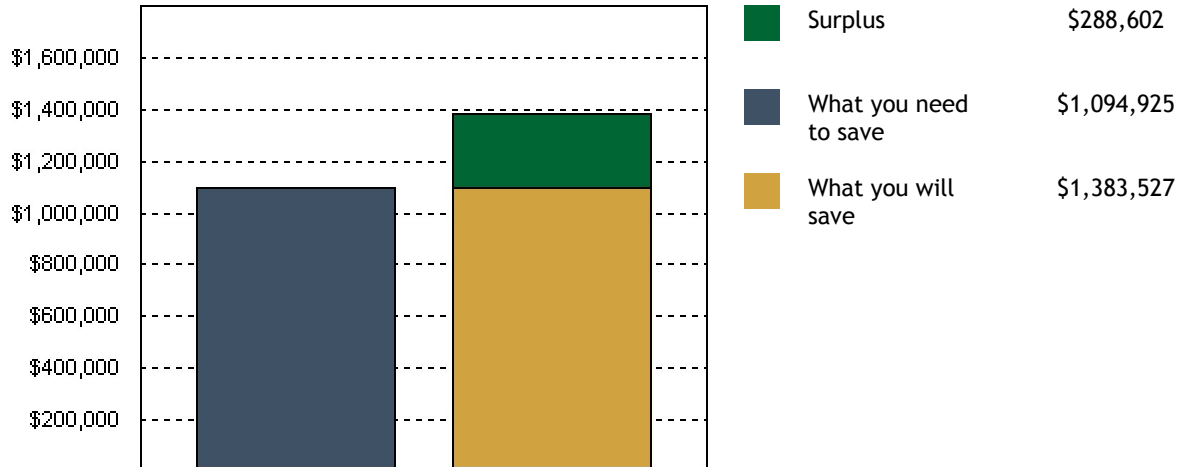
Future Income Sources (pre-tax)

Government

	John	Mary
OAS	\$5,816	\$5,816
Growth Rate	2.0%	2.0%
CPP Benefit	\$10,135	\$10,135
Starts at Age	65	65
Growth Rate	2.0%	2.0%

Your Plan and Asset Mix - Current Plan

Your Current Plan vs How Much You Will Need To Retire



This plan assumes

1. Retirement age

You	65
Spouse	65

2. Annual compound return

	RRSP		Non-RRSP	
	Pre-retirement	Post-retirement	Pre-retirement	Post-retirement
You	8.0%	8.0%	8.0%	7.0%
Spouse	8.0%	8.0%	8.0%	7.0%

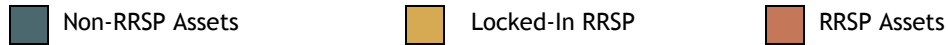
3. Annual retirement income

This plan assumes your annual after-tax household income will be \$59,996 (indexed to inflation) or 75.0% of your current annual after-tax household income.

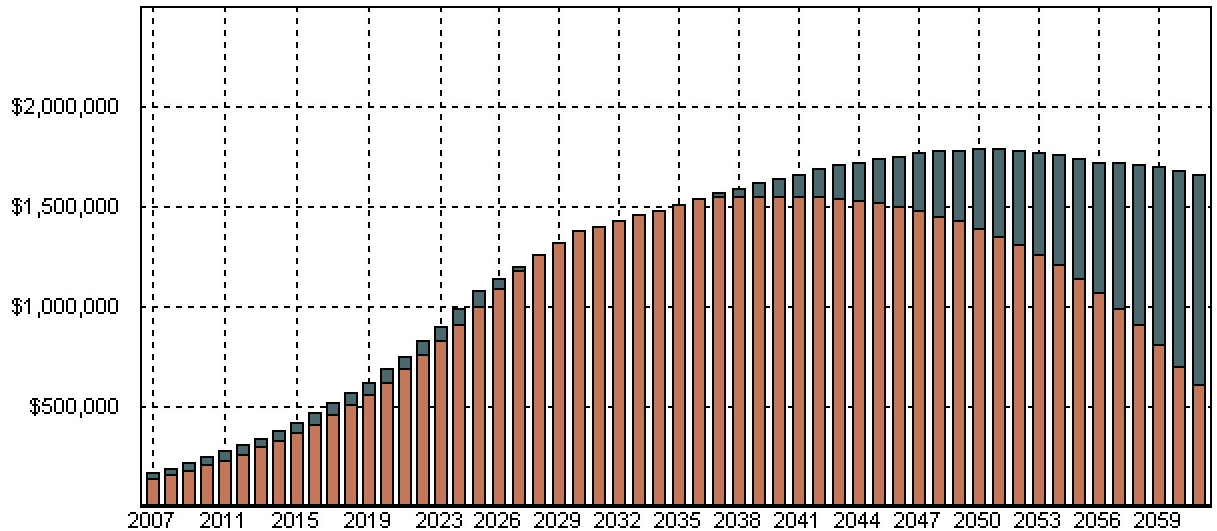
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Your Investments - Current Plan

This graphic shows the estimated value of your RRSP and non-RRSP assets at the beginning of each year from now until the end of retirement.



Your Investments



The numbers in the graph assume:

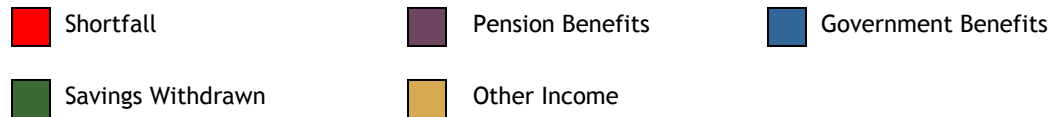
- each year during retirement, withdrawals are made to meet your stated income goals
- withdrawals will first be taken from non-RRSP investments
- all RRSPs convert to RRIF at age 69 and are subject to minimum RRIF withdrawals thereafter

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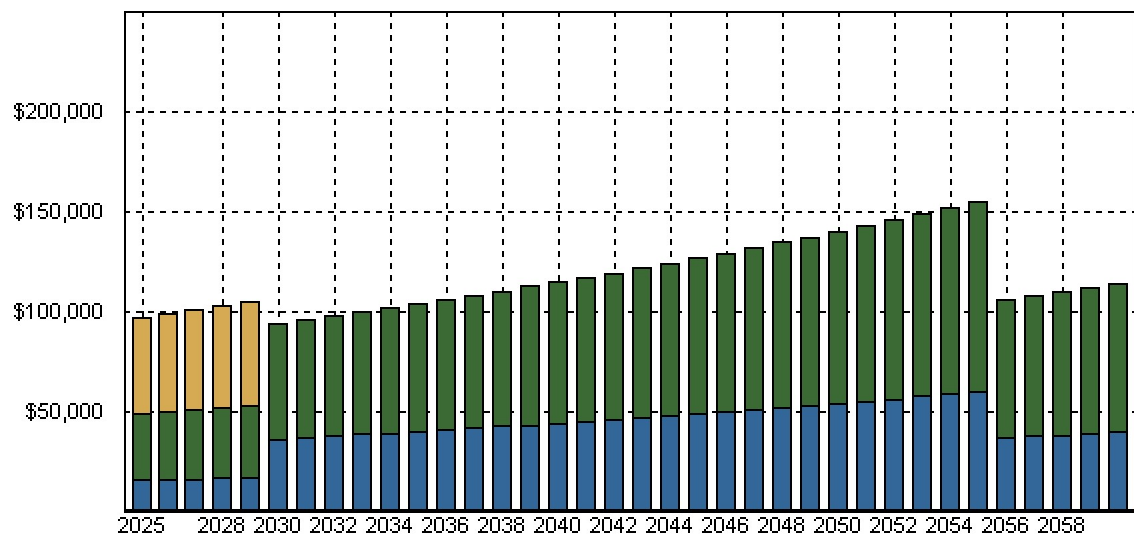
Your Income (After Taxes) - Current Plan

This graph shows your stated retirement income goal from the year the first person in your household retires until the year when the last person's retirement ends. It also shows how your retirement benefits and savings will be used to meet your income goal.

Your shortfall is shown as the difference between your income goal and your expected income from benefits and savings.



Your Retirement Income



The numbers in the graph assume:

- each year during retirement, withdrawals are made to meet your stated income goals
- withdrawals will first be taken from non-RRSP investments so that your RRSP investments can continue to grow tax-deferred
- all RRSPs convert to RRIF at age 69 and are subject to minimum RRIF withdrawals thereafter

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Your Investment Details - Current Plan

Year	Your Age	Spouse's Age	RRSP Assets	Non-RRSP Assets	Locked-In RRSP	Total Assets
2007	47	42	\$140,000	\$35,000	\$0	\$175,000
2008	48	43	\$161,592	\$36,646	\$0	\$198,238
2009	49	44	\$185,120	\$38,369	\$0	\$223,489
2010	50	45	\$210,742	\$40,173	\$0	\$250,915
2011	51	46	\$238,629	\$42,062	\$0	\$280,691
2012	52	47	\$268,969	\$44,040	\$0	\$313,009
2013	53	48	\$301,960	\$46,111	\$0	\$348,071
2014	54	49	\$337,820	\$48,280	\$0	\$386,100
2015	55	50	\$376,783	\$50,551	\$0	\$427,334
2016	56	51	\$419,102	\$52,928	\$0	\$472,030
2017	57	52	\$465,050	\$55,418	\$0	\$520,468
2018	58	53	\$514,922	\$58,024	\$0	\$572,947
2019	59	54	\$569,038	\$60,754	\$0	\$629,792
2020	60	55	\$627,741	\$63,612	\$0	\$691,353
2021	61	56	\$691,404	\$66,605	\$0	\$758,008
2022	62	57	\$760,428	\$69,738	\$0	\$830,166
2023	63	58	\$835,249	\$73,019	\$0	\$908,268
2024	64	59	\$916,336	\$76,455	\$0	\$992,790
2025	65	60	\$1,004,194	\$80,052	\$0	\$1,084,246
2026	66	61	\$1,091,951	\$49,666	\$0	\$1,141,617
2027	67	62	\$1,186,877	\$17,350	\$0	\$1,204,227
2028	68	63	\$1,264,986	\$0	\$0	\$1,264,986
2029	69	64	\$1,322,398	\$0	\$0	\$1,322,398
2030	70	65	\$1,383,527	\$0	\$0	\$1,383,527
2031	71	66	\$1,409,355	\$0	\$0	\$1,409,355

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Your Investment Details - Current Plan

Year	Your Age	Spouse's Age	RRSP Assets	Non-RRSP Assets	Locked-In RRSP	Total Assets
2032	72	67	\$1,435,552	\$0	\$0	\$1,435,552
2033	73	68	\$1,462,114	\$0	\$0	\$1,462,114
2034	74	69	\$1,489,035	\$0	\$0	\$1,489,035
2035	75	70	\$1,516,308	\$0	\$0	\$1,516,308
2036	76	71	\$1,548,192	\$0	\$0	\$1,548,192
2037	77	72	\$1,553,309	\$20,604	\$0	\$1,573,913
2038	78	73	\$1,556,828	\$42,182	\$0	\$1,599,010
2039	79	74	\$1,558,575	\$64,781	\$0	\$1,623,356
2040	80	75	\$1,558,381	\$88,434	\$0	\$1,646,815
2041	81	76	\$1,555,919	\$113,283	\$0	\$1,669,202
2042	82	77	\$1,551,198	\$139,208	\$0	\$1,690,406
2043	83	78	\$1,543,912	\$166,315	\$0	\$1,710,227
2044	84	79	\$1,533,771	\$194,684	\$0	\$1,728,455
2045	85	80	\$1,520,510	\$224,365	\$0	\$1,744,875
2046	86	81	\$1,503,887	\$255,373	\$0	\$1,759,260
2047	87	82	\$1,483,694	\$287,686	\$0	\$1,771,380
2048	88	83	\$1,459,456	\$321,464	\$0	\$1,780,920
2049	89	84	\$1,430,911	\$356,688	\$0	\$1,787,600
2050	90	85	\$1,397,720	\$393,381	\$0	\$1,791,101
2051	91	86	\$1,359,489	\$431,583	\$0	\$1,791,072
2052	92	87	\$1,315,805	\$471,329	\$0	\$1,787,133
2053	93	88	\$1,266,140	\$512,712	\$0	\$1,778,852
2054	94	89	\$1,210,060	\$555,730	\$0	\$1,765,790
2055	95	90	\$1,147,033	\$600,428	\$0	\$1,747,461
2056	-	91	\$1,076,441	\$646,881	\$0	\$1,723,322

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Your Investment Details - Current Plan

Year	Your Age	Spouse's Age	RRSP Assets	Non-RRSP Assets	Locked-In RRSP	Total Assets
2057	-	92	\$997,776	\$723,596	\$0	\$1,721,372
2058	-	93	\$910,447	\$803,741	\$0	\$1,714,188
2059	-	94	\$813,730	\$887,449	\$0	\$1,701,178
2060	-	95	\$709,698	\$972,764	\$0	\$1,682,462
2061	-	-	\$618,965	\$1,044,189	\$0	\$1,663,154

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Your Income Details - Current Plan

Year	Your Age	Spouse's Age	Income Goal	Savings Withdrawn	Pension Benefits	Government Benefits	Other Income	Shortfall
2025	65	60	\$97,821	\$33,166	\$0	\$16,130	\$48,525	\$0
2026	66	61	\$99,777	\$33,830	\$0	\$16,452	\$49,495	\$0
2027	67	62	\$101,773	\$34,506	\$0	\$16,781	\$50,485	\$0
2028	68	63	\$103,808	\$35,196	\$0	\$17,117	\$51,495	\$0
2029	69	64	\$105,884	\$35,900	\$0	\$17,459	\$52,525	\$0
2030	70	65	\$94,608	\$57,809	\$0	\$36,799	\$0	\$0
2031	71	66	\$96,500	\$58,965	\$0	\$37,535	\$0	\$0
2032	72	67	\$98,430	\$60,145	\$0	\$38,286	\$0	\$0
2033	73	68	\$100,399	\$61,347	\$0	\$39,051	\$0	\$0
2034	74	69	\$102,407	\$62,574	\$0	\$39,832	\$0	\$0
2035	75	70	\$104,455	\$63,826	\$0	\$40,629	\$0	\$0
2036	76	71	\$106,544	\$65,102	\$0	\$41,442	\$0	\$0
2037	77	72	\$108,675	\$66,404	\$0	\$42,271	\$0	\$0
2038	78	73	\$110,848	\$67,733	\$0	\$43,116	\$0	\$0
2039	79	74	\$113,065	\$69,087	\$0	\$43,978	\$0	\$0
2040	80	75	\$115,327	\$70,469	\$0	\$44,858	\$0	\$0
2041	81	76	\$117,633	\$71,878	\$0	\$45,755	\$0	\$0
2042	82	77	\$119,986	\$73,316	\$0	\$46,670	\$0	\$0
2043	83	78	\$122,386	\$74,782	\$0	\$47,603	\$0	\$0
2044	84	79	\$124,833	\$76,278	\$0	\$48,556	\$0	\$0
2045	85	80	\$127,330	\$77,803	\$0	\$49,527	\$0	\$0
2046	86	81	\$129,877	\$79,359	\$0	\$50,517	\$0	\$0
2047	87	82	\$132,474	\$80,947	\$0	\$51,528	\$0	\$0
2048	88	83	\$135,124	\$82,566	\$0	\$52,558	\$0	\$0
2049	89	84	\$137,826	\$84,217	\$0	\$53,609	\$0	\$0
2050	90	85	\$140,583	\$85,901	\$0	\$54,681	\$0	\$0
2051	91	86	\$143,394	\$87,619	\$0	\$55,775	\$0	\$0

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Your Income Details - Current Plan

Year	Your Age	Spouse's Age	Income Goal	Savings Withdrawn	Pension Benefits	Government Benefits	Other Income	Shortfall
2052	92	87	\$146,262	\$89,372	\$0	\$56,891	\$0	\$0
2053	93	88	\$149,187	\$91,159	\$0	\$58,028	\$0	\$0
2054	94	89	\$152,171	\$92,982	\$0	\$59,189	\$0	\$0
2055	95	90	\$155,215	\$94,842	\$0	\$60,373	\$0	\$0
2056	-	91	\$106,074	\$68,752	\$0	\$37,322	\$0	\$0
2057	-	92	\$108,195	\$70,127	\$0	\$38,069	\$0	\$0
2058	-	93	\$110,359	\$71,529	\$0	\$38,830	\$0	\$0
2059	-	94	\$112,566	\$72,960	\$0	\$39,607	\$0	\$0
2060	-	95	\$114,817	\$74,419	\$0	\$40,399	\$0	\$0

This information is based on important assumptions such as tax rates, government benefits, life expectancy, inflation and rates of return. You should therefore understand that this is an illustration only, that none of the information can be guaranteed, and that your experience may vary from the information presented.

Your Household Balance Sheet

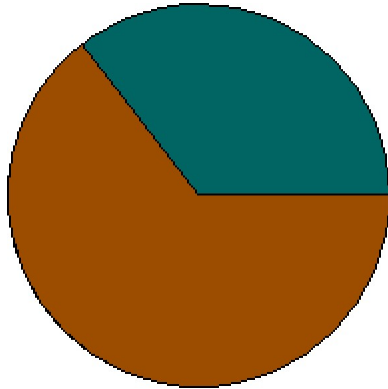
(+) Assets		(-) Liabilities	
Current		Current	
Cash and short term investments	\$0	Accounts payable	\$0
Accounts receivable	\$0	Income taxes payable	\$0
Other	\$0	Credit card balance(s)	\$0
Total current	\$0	Line(s) of credit	\$0
Long-term financial		Other loans	\$0
RRSP investments	\$140,000	Total current	\$0
Non-RRSP investments	\$25,000	Long-term	
Life insurance cash value	\$0	Mortgage(s)	\$0
Long-term financial	\$0	Car loan(s)	\$0
Total long term financial	\$165,000	Investment loan(s)	\$0
Real estate		Other loans	\$120,000
Principal residence	\$0	Total long-term	\$120,000
Other real estate	\$300,000	Other non-financial	
Total real estate	\$300,000	Vehicles	\$0
Other non-financial		Furniture	\$0
Vehicles	\$0	Collectibles	\$0
Furniture	\$0	Other	\$0
Collectibles	\$0	Total other non-financial	\$0
Other	\$0	Total assets	
Total other non-financial	\$0	Total liabilities	
Total assets	\$465,000	\$120,000	
(=) Net worth	\$465,000 - \$120,000 = \$345,000		

Your Household Balance Sheet

Your household balance sheet analysis

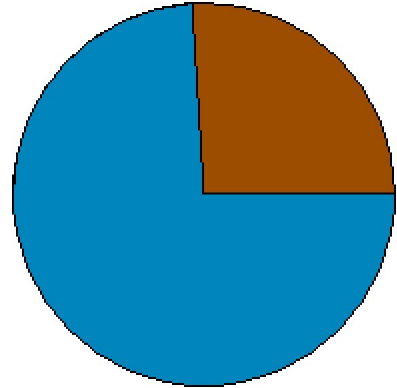
This is a detailed breakdown of all assets and liabilities.

(+) Assets



■ Current Assets:	0.0%
■ Long Term Financial Assets:	35.5%
■ Non-Financial Assets:	0.0%
■ Real Estate:	64.5%

(-) Liabilities



■ Current Liabilities:	0.0%
■ Long-Term Liabilities:	25.8%
■ (=) Your Net Worth	74.2%